

Comeragh Funds ICAV
Comeragh European Growth Fund
APPLICATION FORM

To: Comeragh Funds ICAV
CACEIS Ireland Limited
One Custom House Plaza
Irish Financial Services Centre
Dublin 1
Ireland

Tel: +353-1- 672 1620
Fax: +353-1- 790 0451
Email: fb-reg-ireland2@caceis.com

Attention: TA Department

Unless otherwise defined herein, all words and expression used in this Application Form shall have the same meaning as in the Prospectus issued by Comeragh Funds ICAV (the “Company”) dated October 2017 and the Supplement for its sub-fund, Comeragh European Growth Fund (the “Fund”) dated November 2018 (together the “Prospectus”).

I/We hereby apply to purchase Shares of the following Class(es) in the Comeragh European Growth Fund.

SUBSCRIPTION DETAILS

Amount applied for:

Class	ISIN code	Currency	Distribution Type	Monetary Amount
Class A EUR	IE00BYN38431	Euro	Income	
Class A GBP Hedged	IE00BYN38985	Sterling	Income	
Class B EUR	IE00BYN38M12	Euro	Accumulation	
Class B GBP Hedged	IE00BYN38Q59	Sterling	Accumulation	
Class C EUR	IE00BYN38Y34	Euro	Income	
Class C GBP Hedged	IE00BYN39629	Sterling	Income	
Class D EUR	IE00BYN39B71	Euro	Accumulation	
Class D GBP Hedged	IE00BYN39C88	Sterling	Accumulation	

Investment Advisor / Distributor (if applicable): _____

PAYMENT DETAILS

I/We have instructed/undertake to instruct my/our bank _____
(State name of bank and branch)

to remit by telegraphic transfer for value (net of all bank charges) by _____
(State value date)

the amount of Euro/GBP (delete as applicable) _____ to:
(State amount)

Bank account details for Subscription Payments in EURO:

Pay subscription monies in **Euro** to the following bank account:

Account No: LU46 9990 0010 0704 200E
Beneficiary Bank: CACEIS BANK LUXEMBOURG
Sort Code: BSUILULLXXX
Beneficiary Account: CACEIS Bank Luxembourg (BSUILULL)
Beneficiary Account Name: [Comeragh Funds ICAV Shareholder Account Comeragh European Growth Fund]
Ref: [NAME OF THE CLASS/ISIN]

Bank account details for Subscription Payments in STERLING

Pay subscription monies in Sterling to the following bank account:

Account No: GB63 MIDL 4005 1535 2109 15
Beneficiary Bank: HSBC Bank Plc Intl.
Sort Code: MIDLGB22XXX
Beneficiary Account: CACEIS Bank Luxembourg (BSUILULL)
Beneficiary Account Name: [Comeragh Funds ICAV Shareholder Account Comeragh European Growth Fund]
Ref: [NAME OF THE CLASS/ISIN]

Please note that cleared funds are to be received in Ireland within three business days after the Dealing Day, payment must be made for value on the same business day in Ireland as such payment deadline.

The initial original application form should be sent by post to the Administrator.

No redemption payment may be made until the original Application Form has been received and the Administrator is satisfied that all necessary anti-money laundering checks have been completed in full.

Each applicant must complete one of the Declarations set out in Appendix I or Appendix II below. Please complete Appendix II only if you are an Exempt Irish Investor.

- By ticking the box opposite, I hereby consent to the provision of contract notes, statements and other reports, by secured or encrypted electronic transmission, which may be issued from time to time by the Administrator in respect of my holdings in the Fund.

Any bank charges in respect of telegraphic transfers or otherwise will be deducted from the amount or value of subscriptions and the net amount invested in Shares. Any subscription proceeds paid in currencies other than the Base Currency of the Fund or the designated currency of the relevant Class of Share will be converted into that currency at prevailing exchange rates. This foreign exchange transaction will be arranged by the Administrator at the cost and risk of the relevant investor.

REGISTRATION DETAILS

Full Name of Applicant: _____
(in full)

Registered Address: _____
Type of Legal Entity _____

National I.D./Passport No./Company Registration Number: _____

Nationality/Place of Incorporation: _____

Telephone No: _____

Facsimile No: _____

Email Address: _____

Contact Person: _____

Mailing Address (if different to registered address): _____

Mailing Country: _____

Postal Code: _____

BANK ACCOUNT DETAILS FOR REALISATION PAYMENTS

Applicant's Banking Information

Shareholders may change their banking information upon written notification to the Administrator and must be accompanied by a bank statement or banker's reference. Redemption proceeds will not be processed on non-cleared/verified accounts.

Bank account details for Redemption Payments

Correspondant Bank Name (if applicable) _____

Account Number _____

Account Name (in full) _____

Correspondant Bank Swift/ABA _____

Name of Beneficiary Bank: _____
(in full)

Address: _____

SWIFT Code: _____

A/C Name: _____

IBAN / A/C No: _____

DECLARATIONS:-

1. I/We hereby represent and warrant that:
 - (a) I/We have the legal capacity, power and authority to execute and deliver this Application Form and (i) are not a U.S. Person; (ii) are not purchasing the Shares on behalf of or for the account of a U.S. Person; nor with a view to the offer, sale, delivery, directly or indirectly, of the Shares of the Fund in the United States, its territories, possessions and other areas subject to its jurisdiction; and (iii) have not been convicted of any criminal activities and the subscription monies are not the proceeds of criminal misconduct and the funds presented to complete this transaction are from legitimate sources in connection with the Investors regular and permitted business activities;
 - (b) I/We have received, read and understand the current Prospectus of the Company and the Fund and, where applicable, the most recent annual report and accounts of the Company and, if issued after such reports and accounts, its most recent semi-annual unaudited report including, without limitation, those sections of the Prospectus relating to the risks and fee structure of the Fund and have relied solely on the Prospectus in determining to invest in the Shares of the Fund, and I/we have such knowledge and experience in business and financial matters as to be capable of evaluating the merits and risks of investing in the Shares of the Fund and are able to bear the economic risk

of that investment.

2. I/We acknowledge that I/we have received and read the Key Investor Information Document (“KIID”) for the Fund to which my/our subscription relates, and that I/we understand and accept the objectives and risks outlined therein. I/We hereby confirm that for any subsequent investments I/we will obtain and read the latest version of the appropriate KIID.
3. I/We undertake to observe and be bound by the Instrument of Incorporation of the Company (as amended from time to time) (the “IOI”) by which the Company is constituted.
4. I/We acknowledge that this application is made at a price determined in accordance with the IOI and that the Directors reserve the right to reject any application in whole or in part.
5. I/We declare that I am/we are over 18 years of age and am/are of full legal age and capacity.
6. I/We hereby warrant that I/we have the knowledge, expertise and experience in financial matters to evaluate the risks of investing in the Fund, am/are aware of the risks inherent in investing in the assets in which the Fund will invest and the method by which these assets will be held and/or traded, and can bear the loss of my/our entire investment in the Fund.
7. I/We hereby declare that the Shares are not being acquired and will not be held in violation of any applicable laws.
8. I/We agree not to duplicate or to furnish particulars of the Prospectus, or to divulge any of its contents, to any person other than my/our investment, legal or tax advisors (who may use the information contained in the Prospectus solely for purposes relating to my/our investment in the Fund).
9. I/We hereby confirm that I/we shall be deemed to make, on a continuing basis, each of the statements contained herein unless I/we notify you to the contrary in relation to any Shares I/we may hold or obtain at any time.
10. I/We hereby agree to indemnify and hold harmless the Company, the Custodian, the Investment Manager, the Administrator and the other Shareholders against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result, directly or indirectly, from (i) any misrepresentation or breach of any warranty, condition, covenant or agreement contained herein or in any other document delivered by the undersigned to the Company or (ii) as a result of me/us acquiring or holding Shares in the Fund where, by virtue of my / our holding, I am / we are in breach of the laws of any competent jurisdiction.
11. The Administrator, the Investment Manager, and the Company are each authorised and instructed to accept and execute any instructions in respect of the Shares to which this Application Form relates given by me/us in written form, or by facsimile. I/We agree to indemnify each of the Administrator, the Investment Manager, and the Company and agree to keep each of them indemnified against any loss of any nature whatsoever arising to any of them as a result of any of them acting upon facsimile. In circumstances where such instructions relate to a change in the Applicant’s Banking Information referred to above, I / we confirm that I / we will provide you with an original instruction.
12. I / We acknowledge that the Administrator will refuse to process a redemption request until the Administrator has received an original of this Application Form.

13. I/We acknowledge that the Administrator reserves the right to request such information as is necessary to verify the identity of an applicant and /or the source of the subscription monies. In the event of delay or failure by me/us to produce any information required for verification purposes, the Company may refuse to accept a capital contribution until proper information and/or documentation has been provided and any funds received will be returned without interest thereon to the account from which the monies were originally debited.

Data protection

14. For individual investors only:

I/We agree that:

- (i) information supplied on this Application Form and otherwise in connection with my/our subscription for Shares may be held by the Administrator or its agent and will be used for the purposes of processing my/our subscription and investment in the Fund and completion of information on the register of Shareholders of the Fund, and may also be used for the purpose of carrying out my/our instructions or responding to any enquiry purporting to be given by me/us or on my/our behalf, dealing in any other matters relating to my/our holding of Shares (including the mailing of reports or notices), forming part of the records of the recipient as to the business carried on by it, observing any legal, governmental or regulatory requirements of any relevant jurisdiction (including any disclosure or notification requirements to which any recipient of the data is subject) and to provide a marketing database for product and market research or to provide information for the despatch of information on other products or services to me/us from the Company, the Investment Manager or any connected person of the Investment Manager. All such information may be retained after my/our Shares have been redeemed;
- (ii) The Administrator may disclose and transfer such information to the auditors and the Investment Manager, including any of their employees, officers, directors and agents and/or to the ultimate holding company of the Investment Manager and the Administrator's agent and/or their subsidiaries and/or affiliates or to any third party employed to provide administrative, computer or other services or facilities to any person to whom data is provided or may be transferred as aforesaid and/or to any regulatory authority entitled thereto by law or regulation (whether statutory or not) in connection with my/our investment in the Fund, which persons may be persons outside Ireland;
- (iii) I/We hereby acknowledge that my/our personal information will be handled by the Administrator (as data processor on behalf of the Company) in accordance with the Data Protection Acts 1988 to 2003 of Ireland (as may be amended or supplemented from time to time). I/We also acknowledge that this information will be processed by the Administrator for the purposes of carrying out the services of administrator, registrar and transfer agent of the Company and to comply with legal obligations including legal obligations under anti-money laundering legislation. I/We acknowledge that the Administrator or the Investment Manager will disclose my/our information to third parties where necessary or for legitimate business interests. This may include disclosure to third parties such as the Auditors, the Irish Revenue Authorities pursuant to the EU Savings Directive and the Central Bank of Ireland or agents of the Administrator who process the data for anti-money laundering purposes or for compliance with foreign regulatory requirements. I/We hereby consent to the processing of my/our information, which may include (1) the recording of telephone calls with the Administrator for the purpose of confirming data, (2) the disclosure of

my/our information as outlined above to the Investment Advisor, (3) the disclosure of my/our information where necessary, or in the Company's, the Investment Manager's or the Administrator's legitimate interests, to any company in the Administrator's and/or the Investment Advisor's group of companies, or (4) the disclosure of my/our information to agents of the Administrator, including companies situated in countries outside of the European Economic Area which may not have the same data protection laws as in Ireland; and

- (iv) The Administrator may transmit personal data provided by me / us to countries which are outside of the European Economic Area and to countries which do not have data protection legislation in place which is equivalent to that in place within the European Economic Area. The Company and the Administrator may carry out electronic searches of publically available or paid information with regard to anti-money laundering and client identification requirements and may retain records on file from such electronic searches.
- 14. I/We agree to provide such information as may be required (whether in this Application Form or otherwise), and I/we consent to the disclosure of such information to such person or persons as may be deemed to be a Paying Agent in order to permit them to comply with their obligations under the EU Savings Directive. I/We undertake to ensure that such information as I/we provide is kept up-to-date and to notify to the Administrator any change to such information which may be relevant for the purposes of the EU Savings Directive as soon as reasonably practicable (including without limitation any change in my/our name, permanent residential address or registered office and/or the State in which I/we are resident for tax purposes).
 - 15. I/We hereby agree to indemnify and hold harmless such person or persons as may be deemed to be a Paying Agent against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result directly or indirectly from any failure by me/us to provide information or from any information which I/we provide being incorrect or ceasing to be correct in accordance with this Application Form.
 - 16. I / We agree to notify the Company immediately if I / we become aware that any of the representations made is no longer accurate and complete in all respects. I / We agree immediately either to sell or to tender to the Company for redemption of a sufficient number of Shares to allow the representations to be made again.

US Foreign Account Tax Compliance Act ("FATCA")

- 17. I/We acknowledge that the Company intends to take such steps as may be required to satisfy any obligations imposed by either (i) the Foreign Account Tax Compliance Act ("FATCA") regulations or (ii) any provisions imposed under Irish law arising from the intergovernmental agreement between the Government of the United States of America and the Government of Ireland ("IGA") so as to ensure compliance or deemed compliance (as the case may be) with the FATCA regulations or the IGA. I/We agree to provide to the Company or the Administrator the necessary FATCA declarations, confirmations and/or classifications below and at such times as each of them may request and furthermore provide any supporting certificates or documents as each of them may reasonably require in connection with this investment by reason of the FATCA regulations or the IGA, as described above, or otherwise.
- 18. Should any information furnished to any of them become inaccurate or incomplete in any way, I/we hereby agree to notify the Administrator immediately of any such change and further agree to immediately take such action as the Company or the Administrator may direct, including where appropriate, redemption of our Shares in respect which such confirmations have become

incomplete or inaccurate where requested to do so by the Company or Administrator. If relevant, I/we agree to notify the Administrator of any change to my/our tax residency status. I/we hereby also agree to indemnify and keep indemnified the Fund, the Company, the Investment Manager and the Administrator against any loss, liability, cost or expense (including without limitation legal fees, taxes and penalties) which may result directly or indirectly as a result of a failure to meet our obligations pursuant to this section or failure to provide such information which has been requested by the Company or the Administrator and has not been provided by me/us, and from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any document delivered by me/us to the Company or the Administrator. I/We further acknowledge that the Company and the Administrator is authorised to hold back from redemption proceeds or other distributions to me/us as is sufficient after the deduction of any redemption charges to discharge any such liability.

19. We hereby acknowledge that if I/we fail to provide such declarations or other tax information as may be requested by the Company or the Administrator and such failure results in the Company being unable to comply with the IGA, the Company may exercise its right to compulsorily redeem my/our Shares (at any time upon any or no notice). I/we shall indemnify and keep indemnified the Company and the Administrator against any loss suffered by them or other Shareholders in the Fund in connection with any obligation or liability to so deduct, withhold or account for any U.S. withholding tax imposed on the Company.

20. In this connection, I/we hereby declare, by ticking the corresponding box that:

I AM / WE ARE US RESIDENT (For further details please refer to Definitions below. For joint accounts, each subscriber shall provide the relevant confirmation)

a) If I am / We are individuals:

We undertake to provide the Administrator with a W9 Form duly filled and electronically signed in accordance with the principles of the US Tax laws.

b) If I am / WE are a corporate entity:

If the Corporate entity is a company having its headquarter's registered office in the U.S;
OR

If the Corporate entity is a company incorporated in the U.S. (U.S. corporation)

We undertake to provide the Administrator with a W9 Form duly filled and electronically signed in accordance with the principles of the US Tax laws.

Definitions:

Within the meaning of the U.S Internal Revenue Code and subject to any amendments to the legal definition which may be from time to time adopted, shall qualify as "US Person" the following:

US Person (Corporate entity):

- (i) any company incorporated in the US (US corporation);
- (ii) any US partnership (domestic partnership);
- (iii) any trust if a US court is able to control the trust administration and one or several US persons are entitled to control any substantial decisions of the trust;
- (iv) any states of the United States;
- (v) any company that has a bank account located in the US;
- (vi) any company having its headquarter's registered office in the US;
- (vii) any company having its headquarter registered office located outside the US but having one or more US beneficial owner(s).

US Person (Individual):

- (i) US citizen (including double or multiple nationality and US place of birth);
- (ii) US residents or owner of a permanent residence title (“Green Card”);
- (iii) Individual having resided in the USA for a “substantial” period of time in the course of the year “N” and/or the two years before. Example of “substantial” period of time: (a) Residence in the US for more than 183 days in the course of the year N; (b) Stay of more than 31 days in the course of the year N in the US, if the total of a) this period, plus b) the number of days of residence in N-1 divided by 3, plus c) the number of days of residence in N-2 divided by six, exceeds 183 days;
- (iv) If the issuer country of the ID or passport is a US territory;
- (v) If the primary address and/or the mailing address (as set forth in part IV d) above are within US territory;
- (vi) If at least one of the subscribers is a US Citizen (joint account, as set forth in part IV a) above.

In case of doubt with respect to their situation re FATCA Regulations, subscribers should consult with their legal or tax advisor.

OR:

I AM / WE ARE NOT US RESIDENT

(For joint accounts, each subscriber shall provide the relevant confirmation)

a) If I am / We are individuals: (Please tick all such cases as are relevant to your own situation)

(1)

- If I / We have no US Bank account(s);
- If my/our primary address and/or mailing address are not within the U.S. territory;
- If I / We do not have a U.S. phone or fax number;
- If I / We do not have a power of attorney or signatory authority granted to an individual having a primary address and/or mailing address within the U.S. territory.

AND

(2)

I / We have not a US place of birth

- If I / We ticked ALL the above boxes under (1) and (2), please note that you are not required to provide the Administrator with any further documentation for FATCA identification purposes;
- If I / We did not tick any box in section (1) above, I / We undertake to provide the Administrator with a W8 BEN form duly filled and electronically signed in accordance with the principles of the US Tax laws;
- If I / We did tick certain but not all boxes in section (1) above, I / We undertake to provide the Administrator with a W8 BEN form duly filled and electronically signed in accordance with the principles of the US Tax laws;
- If I / We did not tick the box in section (2) above, I / We undertake to provide the Administrator with a W8 BEN form duly filled and electronically signed in accordance with the principles of the US Tax laws as well as a US nationality renunciation certificate. Should you not be in the capacity to provide a US nationality renunciation certificate, then you need to provide a W9 Form.

For the completion of the foregoing US Tax forms, Individuals are herein requested to provide the Administrator with an email address which shall allow Administrator to provide you with an internet link:

E-mail: _____

b) If I am / We are a corporate entity:

If the corporate entity is a company NOT having its headquarter' registered office in the U.S;

OR

If the corporate entity is NOT a company incorporated in the U.S. (U.S. corporation)

We undertake to provide the Administrator with a W8 BEN E Form duly filled and electronically signed in accordance with the principles of the US Tax laws (Please note that you are requested to complete the BO Section of the W8 BEN E Form, when applicable, by indicating the exact US tax payer identification number (TIN).

21. I/We further declare that:

If I am / We are a corporate entity:

The corporate entity has the following FATCA Status by ticking the appropriate box, adding its signature. Also, it undertakes to take the necessary actions to prepare on the "Identity" system of Thomson Reuters [Administrator to confirm] and send immediately to the Bank [does this refer to the subscriber's bank? - Administrator to confirm] the appropriate related US tax Form:

1. Specified US Person

2. US Person that is not a US Specified

3. Irish FFI or FFI in a partner jurisdiction

4. Participating FFI (other than case 3)

5. Deemed compliant FFI (other than case 3)

6. Exempt beneficial owner (other than case 3)

7. Active NFEE

8. Passive NFEE

o none of which controlling persons are US citizens or resident;

o which controlling persons are US citizens or resident

9. Non-participating FFI (including a Irish Financial Institution or other Partner Jurisdiction Financial Institution treated by the IRS as a non-participating Financial Institution)

The undersigned confirms, by ticking the corresponding box that:

YES, it has registered on the IRS Portal its appropriate FATCA Status

Please confirm GIIN Code:

NO, it has not registered on the IRS Portal due to its FATCA Status

It will register later and undertakes to send immediately to the Administrator its FATCA status and GIIN number

If I am / We are a Passive NFEE with a U.S. controller person:

Please provide U.S. Taxpayer identification number (SSN or ITIN) for the ultimate relevant beneficial owner and a W9 Form duly filled and electronically signed in accordance with the principles of the US Tax laws.

Under penalties of perjury, I/we herein declare that the information relating to the FATCA section of this Application Form is, to the best of our knowledge and belief, true, correct and incomplete.

NOTES:

1. Under Irish anti-money laundering legislation, the Company or Administrator must obtain information to verify the identity and permanent address of any new investor in the Fund in accordance with the requirements of the Criminal Justice (Money Laundering and Terrorist Financing) Act, 2010. In addition, the Fund or Administrator may also require an intermediary that is applying for Shares on behalf of persons (which may include natural and/or legal persons) who will be beneficially entitled to these Shares to obtain such information from such third parties.

Please refer to Appendix III for a more detailed overview of AML requirements for new investors and provide the requested documentation and information.

Investor account documentation and requirements will be periodically re-evaluated in line with Irish anti-money laundering legislation.

2. In the event of delay or failure by the applicant to produce any information required for verification purposes, the Administrator may refuse to accept the application and subscription monies.
3. In the case of Joint Applicants, all must sign and supply names and addresses in accordance with “Registration Details” above. Please note that only the first-named holder’s address will be used for registration. A corporation should sign under the hand of a duly authorised official who should state his representative capacity. If this form is signed under a power of attorney, such power or a duly certified copy thereof must accompany this form.
4. All individual investors have the right of access to, and to update, all their records (whether held on computer files or manually) held by or on behalf of the Administrator. A copy of such record will be provided to an investor who requests it, upon the payment of a modest administration charge to cover the costs of complying with such request. Requests should be made in writing to Administrator at the address set out in the Prospectus.
5. Where the applicant is a financial institution, broker or other person applying to acquire Shares on behalf of its individual client(s) the applicant represents and warrants that it has full power and authority on behalf of the individual investor to subscribe for Shares and to execute any necessary subscription documentation, including this Application Form and, in particular but without limitation to the aforesaid, to make the representations above on behalf of such individual investor as to the agreement of such individual investor regarding the use of personal data. The Applicant also represents and warrants that it has made due diligence enquiries to make sure that the individual investor is not involved in money laundering or terrorist activities (“know your customer rules”).
6. Where this application form is sent by facsimile, you must also send the original signed application to the address specified above. The Administrator will not be responsible to an applicant for any loss resulting from the non-receipt of any application sent by fax.
7. Applicants should note that the Directors, the Investment Manager or the Administrator or their agents may refuse to accept a redemption request if it is not accompanied by such additional information as they may in their absolute discretion require. I/we acknowledge that the Investment Manager or the Administrator on its behalf also reserves the right to refuse to make any redemption payment or distribution to a Shareholder where the Investment Manager or the Administrator is not satisfied with the information and documentation that has been provided. This power may, without limitation to the generality of the foregoing, be exercised where proper information has not been provided for money laundering verification

purposes as described above. Applicants should note in particular that redemption proceeds will not be paid by the Administrator to an account which is not in the name of the applicant.

8. This application form may also be used for additional investments by existing Shareholders in which case there is no minimum additional investment.
9. The Applicant understands that the confirmations, representations, declarations and warranties made herein are continuous and apply to all subsequent subscriptions for Shares in the Fund.
10. The Applicant understands that any changes to the information provided in this Application Form must be made in writing to the Administrator and must contain the appropriate number of authorised signatories.
11. All certified copies should be certified by a Notary Public, Solicitor, Company Registrar or any person so authorised under the laws of your country or domicile (except that the authorised signatories list may be certified by the company secretary where the investor is domiciled in an approved country and regulated).

NOTICES

Any notice required or permitted to be given to the applicant in relation to the Company, shall be sent to the address or to the facsimile number specified in the “Registration Details” section above or to such other address or facsimile number as the applicant designates by written notice received by the Administrator.

GOVERNING LAW

This Application Form shall be governed by the laws of the Republic of Ireland.

SIGNATURES

Date: _____

Signature(s) of applicant(s): _____

APPENDIX I

This declaration should be completed and returned to:

**COMERAGH FUNDS ICAV
TA Department
CACEIS Ireland Limited
One Custom House Plaza
Irish Financial Services Centre
Dublin 1, Ireland**

Declaration of residence outside the Republic of Ireland

(non-resident composite declaration)

Applicants resident outside the Republic of Ireland are required by the Irish Revenue Commissioners to make the following declaration which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of Shares. Terms used in this declaration are defined in the Prospectus.

*** Please cross out one of the boxes below & delete the “I/we” as applies in the remaining box**

Declaration on own behalf:

I/we* declare that I am/we are* applying for the Shares on my own/our own behalf/on behalf of a company* and that I am/we are/the company is* entitled to the Shares in respect of which this declaration is made and that

- I am/we are/the company is* not currently resident or ordinarily resident in the Republic of Ireland,
and
- should I/we/the company* become resident in the Republic of Ireland I/we* will so inform you, in writing accordingly.

(* **Delete as appropriate**)

Declaration as Intermediary:

I/we* declare that I am/we are* applying for Shares on behalf of persons;

- who will be beneficially entitled to the Shares, and
- who to the best of my/our knowledge and belief, none of the beneficiaries are resident or ordinarily resident in the Republic of Ireland.

I/we* also declare that:

- unless I/we* specifically notify you to the contrary at the time of application, all applications for Shares made by me/us* from the date of this application will be made on behalf of such persons and,
- I/we* will inform you accordingly, in writing, if I/we* become aware that any person, on whose behalf I/we* hold Shares, becomes resident in Ireland.

(* **Delete as appropriate**)

Name and address of applicant:

—

Signature of applicant or authorised signatory: _____ (declarant)

Capacity of authorised signatory (if applicable): _____ Date: _____

Joint applicants:

Names _____ Signatures _____

Notes:

1. Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.

2. To be valid, the application form (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by the applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer.

3. If the application form (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.

Definitions

Intermediary

An “Intermediary” means a person who

- carries on a business which consists of, or includes, the receipt of payments from an investment undertaking resident in the State on behalf of other persons; or
- holds units in an investment undertaking on behalf of other persons.

Residence - Individual

An individual will be regarded as being resident in Ireland for a tax year if s/he:

- a. spends 183 days or more in the State in that tax year; or
- b. has a combined presence of 280 days in the State, taking into account the number of days spent in the State in that tax year together with the number of days spent in the State in the preceding year.

Presence in a tax year by an individual of not more than 30 days in the State will not be reckoned for the purpose of applying the two-year test. Up to 31 December 2008, presence in the State for a day meant the personal presence of an individual at the end of the day (midnight). From 1 January 2009, presence in the State for a day means the personal presence of an individual at any time during the day.

Ordinary Residence - Individual

The term “ordinary residence” as distinct from “residence” relates to a person’s normal pattern of life and denotes residence in a place with some degree of continuity.

An individual who has been ordinarily resident in the State ceases to be ordinarily resident at the end of the third consecutive tax year in which s/he is not resident. Thus, an individual who was resident and ordinarily resident in the State in 2008 and departed from the State in that tax year will remain ordinarily resident up to the end of the tax year in 2011.

Residence - Company

A company which has its central management and control in Ireland (the State) is resident in the State irrespective of where it is incorporated. A company which does not have its central management and control in Ireland but which is incorporated in the State is resident in the State except where: -

- the company or a related company carries on a trade in the State, and either the company is ultimately controlled by persons resident in EU Member States or in countries with which the State has a double taxation treaty, or the company or a related company are quoted companies on a recognised Stock Exchange in the EU or in a taxation treaty country; or
- the company is regarded as not resident in the State under a double taxation treaty between the State and another country.

It should be noted that the determination of a company's residence for tax purposes can be complex in certain cases and declarants are referred to the specific legislative provisions which are contained in section 23A Taxes Consolidation Act, 1997.

APPENDIX II

This declaration should be completed by Exempt Irish Investors and returned to:

**COMERAGH FUNDS ICAV
 TA Department
 CACEIS Ireland Limited
 One Custom House Plaza
 Irish Financial Services Centre
 Dublin 1
 Ireland**

Declaration referred to in Section 739D(6) Taxes Consolidation Act, 1997

[It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of Shares.]

- I declare that the information contained in this declaration is true and correct.
- I also declare that I am applying for the Shares on behalf of the applicant named below who is entitled to the Shares in respect of which this declaration is made and is a person referred to in Section 739D(6) of the Taxes Consolidation Act, 1997, being a person who is: (please tick as appropriate)

*** Delete as appropriate. (Please see overleaf for important information)**

a pension scheme;	<input type="checkbox"/>
a company carrying on life business within the meaning of section 706 TCA 1997;	<input type="checkbox"/>
an investment undertaking;	<input type="checkbox"/>
a special investment scheme;	<input type="checkbox"/>
a unit trust to which section 731(5)(a) TCA 1997 applies;	<input type="checkbox"/>
a charity being a person referred to in section 739D(6)(f)(i) TCA 1997;	<input type="checkbox"/>
a qualifying management company, as defined in section 739B(1), as inserted by section 31(1)(a), Finance Act 2010;	<input type="checkbox"/>
entitled to exemption from income tax and capital gains tax by virtue of section 784A(2) TCA, 1997* or by virtue of section 848E TCA, 1997*, (see further requirements for Qualifying Fund Manager below).	<input type="checkbox"/>
a PRSA Administrator	<input type="checkbox"/>
a credit union within the meaning of section 2 of the Credit Union Act 1997	<input type="checkbox"/>

Additional requirements where the declaration is completed on behalf of a Charity

- I also declare that at the time of making this declaration, the Shares in respect of which this declaration is made are held for charitable purposes only and;
 - form part of the assets of a body of persons or trust treated by the Revenue Commissioners as a body or trust established for charitable purposes only, or
 - are, according to the rules or regulations established by statute, charter, decree, deed of trust or will, held for charitable purposes only and are so treated by the Revenue Commissioners.
- I undertake that, in the event that the person referred to in paragraph (7)(d) of Schedule 2B TCA 1997 ceases to be a person referred to in Section 739D(6)(f)(i) TCA, 1997, I will, by written notice, bring this fact to the attention of the investment undertaking accordingly.

Additional requirements where the declaration is completed by a qualifying fund manager/qualifying savings manager/PRSA Administrator

- I/we* also declare that at the time this declaration is made, the Shares in respect of which this declaration is made
 - are assets of an *approved retirement fund/an approved minimum retirement fund a special savings incentive account or a PRSA, and
 - are managed by the Declarant for the individual named below who is beneficially entitled to the Shares.
- I/we* undertake that, if the Shares cease to be assets of the *approved retirement fund/the approved minimum retirement fund, a PRSA, or held in a special savings incentive account, including a case where the Shares are transferred to another such fund or account, I/we* will, by written notice, bring this fact to the attention of the investment undertaking accordingly.

Additional requirements where the declaration is completed by an Intermediary

I/we* declare that I am/we are* applying for Shares on behalf of persons who

- to the best of my/our* knowledge and belief, have beneficial entitlement to each of the Shares in respect of which this declaration is made; and
- is a person referred to in section 739D(6) TCA 1997.

I/we* also declare that

- unless I/we* specifically notify you to the contrary at the time of application, all applications for Shares made by me/us* from the date of this application will be made on behalf of persons referred to in section 739D(6) TCA 1997; and
- I/we* will inform you in writing if I/we* become aware that any person ceases to be a person referred to in section 739D(6) TCA 1997. *** Delete as appropriate**

Name of applicant: _____

Irish tax reference number of applicant: _____

Authorised signatory: _____ **(declarant)**

Title: (Mr./Ms. etc.) _____

Capacity in which declaration is made: _____

Date: _____

IMPORTANT NOTES

This is a form authorised by the Revenue Commissioners which may be subject to inspection. It is an offence to make a false declaration.

Tax reference number in relation to a person has the meaning assigned to it by Section 885 TCA, 1997 in relation to a “specified person” within the meaning of that section. In the case of a charity, quote the Charity Exemption Number (CHY) as issued by Revenue. In the case of a qualifying fund manager/qualifying savings manager, quote the tax reference number of the beneficial owner of the Shares.

In the case of, (i) an exempt pension scheme, the administrator must sign the declaration (ii) a retirement annuity contract to which Section 784 or 785 applies, the person carrying on the business of granting annuities must sign the declaration (iii) a trust scheme, the trustees must sign the declaration. In the case of a charity, the declaration must be signed by the trustees or other authorised officer of a body of persons or trust established for charitable purposes only within the meaning of Sections 207 and 208 TCA 1997. It must also be signed by a qualifying fund manager of an approved retirement fund/an approved minimum retirement fund, by a qualifying savings manager of a special savings incentive account or by a PRSA administrator. In the case of an intermediary, the declaration must be signed by the intermediary. In the case of a company, the declaration must be signed by the company secretary or other authorised officer. In the case of a unit trust it must be signed by the trustees. In any other case it must be signed by an authorised officer of the entity concerned or a person who holds a power of attorney from the entity. If the latter, a copy of the power of attorney should be furnished in support of this declaration.

APPENDIX III

Under Irish legislation covering anti-money laundering and the taxation of savings the Company and the Administrator are required to obtain the following documentation to verify the identity, permanent address and tax residency status of all new clients. Please note that the application may not be accepted until all the relevant information has been received. Additional confirmation of identity or authority of the applicant or the source of funds may be required in certain circumstances.

Listed Company

For a Listed Company in a Prescribed Country Proof of Listing on a recognised stock exchange in a Prescribed Country and Authorised Signatory List. Otherwise see 1- 10 below.

1. Proof of listing of the company.
2. Full name of the company.
3. Registered number of the company.
4. Registered office address of the company.
5. Principal business address of the company.
6. Details of Directors of the company.
7. Proof of identity of two Directors or one Director and one authorised signatory (in accordance with Part III above).
8. Identify any beneficial owners who own more than 25% of the share capital, profit or voting rights or otherwise exercise control over the management of the company. Where the beneficial owner is a corporate entity, the Administrator requires details of ultimate beneficial owners (this can be demonstrated through an organisation chart signed by an authorised signatory or shareholder register or other company documentation etc).
9. Verification of identity from:
 - Search of the relevant company registry; and/or
 - Copy of Certificate of incorporation or equivalent; and/or
 - Copy of Memorandum and Articles of Association or equivalent; and/or
 - Copy of latest audited financial statements.
10. Authorised signatory list.

Note: the Company or the Administrator may require further documentation to be provided upon written request.

Private and Unlisted Company

1. Full name of the company.
2. Registered number of the company.
3. Registered office address of the company.
4. Principal business address of the company.
5. Details of directors of the company.
6. Proof of identity of two directors or one director and one authorised signatory (in accordance with Part III above).
7. Identify any beneficial owners who own more than 25% of the share capital, profit or voting rights or otherwise exercise control over the management of the company.
Note: Where the beneficial owner is a corporate entity, the Administrator requires details of ultimate beneficial owners (this can be demonstrated through an organisation chart signed by an authorised signatory or shareholder register or other company documentation etc).
8. Verification of identity from
 - Search of the relevant company registry; and/or
 - Copy of Certificate of incorporation or equivalent; and/or
 - Copy of Memorandum and Articles of Association or equivalent; and/or
 - Copy of audited financial statements.
9. Authorised signatory list.

Note: the Company or the Administrator may require further documentation to be provided upon written request.

Partnership

1. Full name of the partnership.
2. Registered office address and principal business address of the partnership.
3. Where not a Partnership Fund, identify all partners, verify the identity of two partners or one partner and one authorised signatory and identify any partners who own more than 25% of the partnership capital, profit or voting rights or otherwise exercise control over the management of the partnership; or
4. If a Partnership Fund, identify and verify the identity of the General Partner, identify all partners, verify the identity of two partners or one partner and one authorised signatory and identify any partners who own more than 25% of the partnership capital, profit or voting rights or otherwise exercise control over the management of the Partnership Fund.

NB. Where the beneficial owner is a corporate entity, the Administrator requires details of ultimate beneficial owners (this can be demonstrated through an organisation chart signed by an authorised signatory or shareholder register or other company documentation etc.).

5. Constitutional Document (e.g. Partnership Agreement).
6. Authorised signatory list.

Note: the Company or the Administrator may require further documentation to be provided upon written request.

LLC

1. Full name of the LLC.
2. Registered office address of the LLC.
3. Principal business address of the LLC.
4. Details of Managing Members.
5. Verification of identity of two Managing Members or one Managing Member and one authorised signatory (in accordance with Part III above)...
6. Identify members who own more than 25% of the share capital, profit or voting rights or otherwise exercise control over the management of the LLC.

NB. Where the beneficial owner is a corporate entity, the Administrator requires details of ultimate beneficial owners (this can be demonstrated through an organisation chart signed by an authorised signatory or shareholder register or other company documentation etc.).

7. Constitutional Document (e.g. Certificate of formation).
8. Operating agreement.
9. Authorised signatory list.

Note: the Company or the Administrator may require further documentation to be provided upon written request.

Collective Investment Scheme

1. Full name of CIS.
2. Registered address of CIS.
3. Prospectus or equivalent.
4. Name and address of scheme promoter.
5. Name and address of scheme administrator.
6. Name and address of entity carrying out anti-money laundering checks upon the scheme investors and confirmation that entity is regulated for AML purposes.
7. Identify any investors who own more than 25% of the share capital.
8. Authorised signatory list.

Note: the Company or the Administrator may require further documentation to be provided upon written request.

Trust, Foundation or similar entity

1. Full name of trust, foundation or similar entity.
2. Registered address of trust, foundation or similar entity.
3. Legal form of the trust, foundation or similar entity.
4. Trust deed or equivalent or confirmation of the entity to an appropriate register.
5. Nature / purpose of the Trust, foundation or similar entity.
6. Details of all trustees
7. Verification of identity of two trustees or one trustee and one authorised signatory (in accordance with Part III above).
8. Identify any beneficial owners who own more at least 25% of the share capital or voting rights or otherwise exercises control over the trust.
Note: Where the beneficial owner is a corporate entity, the Administrator requires details of ultimate beneficial owners (this can be demonstrated through an organisation chart signed by an authorised signatory or shareholder register or other company documentation etc.).
9. Details of settler.
10. Authorised signatory list.

Note: the Company or the Administrator may require further documentation to be provided upon written request.

Pension Scheme

For an employee sponsored pension scheme in the EU proof of registration from the relevant tax authorities and an authorised signatory list. Otherwise items 1-6 below.

1. Full name of the pension scheme.
2. Registered office address of the pension scheme.
3. Authorised signatory list of the controllers of the pension scheme.
4. Confirmation of registration (as appropriate) from the relevant tax authorities or pension's board or items 5 and 6 below.
5. Verification of identity of Trustees/Directors/ Governors /Board Members or equivalent.
6. Constitutional/Formation Document (e.g. Trust Deed).

Note: the Company or the Administrator may require further documentation to be provided upon written request.

Charity

Extract from the relevant Charities Register e.g. UK Charities Commission or 1- 9 below.

1. Full name of the charity.
2. Nature/purpose including the nature of the funding of the charity.
3. Registered office address of the charity.
4. Principal business address of the charity.
5. Details of Trustees/Directors/ Governors/Board Members or equivalent.
6. Verification of identity of two Trustees / Directors/Governors/Board Members or one Trustee/ Director/Governor/ Board Member and one authorised signatory (in accordance with Part III above).
7. Details of beneficiaries (where ascertainable).
8. Constitutional/Formation Document.
9. Authorised signatory list.

Note: the Company or the Administrator may require further documentation to be provided upon written request.

Club or Society

1. Full name of the club/society.
2. Registered office address of the club/society.
3. Nature/Purpose including the nature of funding of the club/society.
4. Confirmation of the legal status of the club/society.
5. Constitutional/Formation Document (e.g. Trust Deed) and / or copy of audited financial statements (if available).
6. List of officers of the club/society.
7. Verification of identity of two officers of the Club/Society or one officer and one authorised signatory (in accordance with Part III above).
8. Authorised signatory list.

Note: the Company or the Administrator may require further documentation to be provided upon written request.

Government / Public Body

For a Government/Public Body in a Prescribed Country background from a reliable source (e.g. internet search) and Authorised Signatory List. Otherwise see 1- 9 below.

1. Full name of the government/public authority.
2. Nature and status the government/public authority.
3. Registered office address of the government/public authority.
4. Name of the home state authority and nature of its relationship with the government/public authority.
5. Ownership of the government/public authority.
6. Names of main public body officials.
7. Identify all persons who own or control over 25% of the entity's share capital, profit or voting rights or otherwise exercises control over the management of the entity.

Note: Where the beneficial owner is a corporate entity, the Administrator requires details of ultimate beneficial owners (this can be demonstrated through an organisation chart signed by an authorised signatory or shareholder register or other company documentation etc).

8. Authorised signatory list.
9. Appropriate background information on the entity (e.g. via internet search).

Note: the Company or the Administrator may require further documentation to be provided upon written request.

School, College or University

1. Full name of school, college or university.
2. Registered office address school, college or university.
3. Authorised signatory list.
4. Verification of identity of school, college or university from relevant registers and/or from obtaining appropriate background information (e.g. via internet search).
5. Verification of identity of two officials or one official and one authorised signatory or 6 and 7 below.
6. Confirmation of ownership of the entity. In particular, confirmation of public ownership or independent ownership. Where independently owned, identify all persons who own or control over 25% of the entity's share capital, profit or voting rights.
7. Names of main officials of school, college or university.

Note: the Company or the Administrator may require further documentation to be provided upon written request.

Jurisdictions assessed by the Administrator to operate comparable AML/CTF controls

Australia, Austria, Belgium, Canada, Channel Islands, Denmark, Finland, France, Germany, Greece, Hong Kong, , Iceland, Ireland, Isle of Man, Italy, Japan, Luxembourg, Netherlands, Norway, Portugal, Singapore, South Africa, South Korea, Spain, Sweden, Switzerland, United Kingdom and the USA.

All certified copies should be certified by a Notary Public, Solicitor, Company Registrar or any person so authorised under the laws of your country or domicile (except that the authorised signatories list may be certified by the company secretary where the investor is domiciled in an approved country and regulated).